

Investment portfolio at 31 December 2018

Investments held with counterparty's approved within the Council's 2018/19 Treasury Management Strategy (together with prevailing credit ratings and maximum monetary and duration limits) at 31 December 2018, are set out below:

Counterparty	Credit Rating	Approved Limits		WSCC Investment Details		
		Monetary	Duration	Amount	Duration	Maturity
UK Banks (Unsecured):						
Goldman Sachs International Bank	A	£15m	6 Months	£15.0m	134 Days	22/03/19
Lloyds Bank Plc (<i>Ring-fenced Bank</i>)	A+	£15m	1 Year	£14.7m	<i>175 Days Notice Required</i>	
UK Banks (Secured):						
Nationwide BS (Covered Floating Rate Note)	AAA	£25m (<i>i</i>)	10 Years	£7.9m	1,095 Days	25/04/19
Non-UK Banks (Unsecured):						
Australia and New Zealand Bank (Australia)	AA-	£15m	1 Year	£5.0m	277 Days	22/02/19
Australia and New Zealand Bank (Australia)	AA-	£15m	1 Year	£5.0m	365 Days	21/05/19
Australia and New Zealand Bank (Australia)	AA-	£15m	1 Year	£5.0m	365 Days	08/11/19
Commonwealth Bank of Australia (Australia)	AA-	£15m	1 Year	£5.0m	277 Days	22/02/19
Commonwealth Bank of Australia (Australia)	AA-	£15m	1 Year	£5.0m	365 Days	01/05/19
Toronto-Dominion Bank (Canada)	AA-	£15m	1 Year	£5.0m	364 Days	27/03/19
United Overseas Bank (Singapore)	AA-	£15m	1 Year	£10.0m	106 Days	22/03/19
Short-Term Money Market Funds:						
Aberdeen Sterling Liquidity Fund	AAA	£25m	Overnight	£8.3m	<i>Instant Access</i>	
Federated Prime Sterling Liquidity Fund	AAA	£17m	Overnight	£14.9m	<i>Instant Access</i>	
Non-Bank (UK Corporate):						
UK Municipal Bond Agency plc	n/a	£0.2m	-	£0.2m	-	-

Counterparty	Credit Rating	Approved Limits		WSCC Investment Details		
		Monetary	Duration	Amount	Duration	Maturity
UK Local Authorities:						
Cambridgeshire County Council	AA- (ii)	£25m	20 Years	£5.0m	364 Days	11/04/19
Dorset County Council	AA- (ii)	£25m	20 Years	£10.0m	364 Days	21/01/19
Lancashire County Council	AA-	£25m	20 Years	£10.0m	1,187 Days	15/04/19
Northamptonshire County Council	AA- (ii)	£25m	20 Years	£15.0m	364 Days	08/01/19
Plymouth City Council	AA- (ii)	£25m	20 Years	£10.0m	731 Days	09/04/20
Wolverhampton City Council	AA- (ii)	£25m	20 Years	£6.0m	1,096 Days	26/02/19
Pooled Funds (Externally Managed):						
Federated Sterling Cash Plus Fund	AAA	£25m	Note (iii)	£10.1m	To Be Agreed (iv)	
Fidelity Multi-Asset Income Fund	n/a	£15m	Note (iii)	£7.4m	To Be Agreed (v)	
Investec Diversified (Multi-Asset) Income Fund	n/a	£15m	Note (iii)	£7.4m	To Be Agreed (v)	
CCLA (Local Authorities Property Fund)	n/a	£15m	Note (iii)	£9.9m	To Be Agreed (vi)	
Hermes Property Unit Trust (HPUT)	n/a	£15m	Note (iii)	£9.5m	To Be Agreed (vi)	
Lothbury Property Trust (LPT)	n/a	£15m	Note (iii)	£4.8m	To Be Agreed (vi)	
TOTAL INVESTMENTS				£206.1m		

- (i) The total amount invested per financial institution (secured and unsecured deposits) cannot exceed £25m.
- (ii) Assumed UK Local Authority credit rating if no actual rating exists (one notch lower than the UK sovereign rating).
- (iii) No defined maturity periods for externally managed pooled investment funds [see notes (iv) to (vi) below].
- (iv) Up to one year investment horizon for externally managed ultra-short dated bond funds (enhanced cash funds).
- (v) Three year investment horizon for externally managed multi-asset income funds.
- (vi) Minimum five year investment horizon for externally managed property funds.